

Board Briefs – April 30, 2020

- Reviewed progress on Wholesale Power Contract negotiations
- Approved use of outside legal counsel to assist with Wholesale Power Contract issues
- Approved Management’s recommendation to apply for Paycheck Protection Program funding
- Approved donation recommendations from the Operation Round Up Committee
- Approved Management’s recommendation for the early retirement of patronage dividends in June
- Approved an amendment to the capital budget for three new office copiers
- Approved a proposal to send our 2020 Youth Tour student selection on the 2021 Youth Tour due to the 2020 event being cancelled
- Discussed annual meeting plans and the director candidate nomination process for 2020
- Approved the suspension of charging late fees on electric bills for April
- Approved voting delegates and alternates to various associated organizations

The next board meeting is scheduled for Thursday, May 28, 2020, at the Mt. Ayr office.