

Electric Co-ops Advocate for Rural Iowa during "REC Day on the Hill"



Pictured left to right: Tim Pfeiffer, Duane Schafer, and Cecil Dolecheck, Iowa State Representative, visiting at Southwest Iowa REC's booth.

ore than 200 employees and directors, representing 36 of Iowa's rural electric cooperatives (RECs), traveled to the Iowa State Capitol on March 20 to advocate for important issues during our annual "REC Day on the Hill" event. The cooperative advocates were briefed on state and federal legislative issues by the Iowa Association of Electric Cooperatives (IAEC) before meeting with local legislators during a dessert social in the Capitol.

"This annual visit to the Iowa Capitol is an excellent opportunity to personally visit with our elected officials and provide them with a co-op perspective on issues that are important to rural Iowa and rural economic development," remarked Steve Seidl, board president of IAEC. Advocates educated legislators on the benefits of the cooperative business

model, including local ownership, costbased rates and democratic governance. Legislators also learned about three priorities important to Iowa's electric cooperatives:

- Ensuring safety and reliability of service through vegetation management
- Supporting cost-effective energy efficiency programs for homes and farms
- Responsible power generation and delivery through fair treatment of all member-owners and utilization of advanced technology

Southwest Iowa REC had a booth display in the rotunda that provided information on energy efficiency, rural economic development, electrical safety, scholarships and Youth Tour. Throughout the event, representatives from Southwest Iowa REC were able to visit with Representatives Cecil Dolecheck, Tom Moore, David Sieck, Ray "Bubba" Sorensen, and Senators Mark Costello, Tom Shipley and Amy Sinclair.



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CEO's COMMENTS:

Cooperative Audit Completed for 2018 – No Price Increase Projected in 2019 Operating Budget

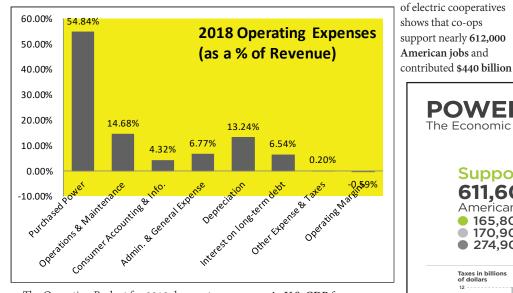
he annual, independent financial audit of your cooperative's 2018 financial records was recently completed resulting in a clean, favorable audit opinion. The financial performance of your Cooperative in 2018 was very good and we were able to exceed all of the requirements placed upon us by our lenders. Kilowatt-hour sales for 2018 were 6.22% above budget and 8.34% more than 2017. Although sales were above budget, operating margins were below budget by \$326,663 due to operating costs (excluding purchased power) coming in 3.34% above the budgeted amount. The operating cost increases were mainly due to additional depreciation being recorded for the early retirement of plant. Member equity improved from 43.74% in 2017 to 43.95% at the end of 2018 and \$315,041 of member patronage capital was refunded during the year. The following table shows where the money we collected from you was spent in 2018:

project and preparing material orders for new construction projects.

The 2019 Operating Budget includes \$3,042,490 in system upgrades and improvements to be completed by our line crews. These upgrades and improvements are part of our 2017-2020 Construction Work Plan. The 2017-2020 Construction Work Plan places an increased priority on rebuilding and upgrading critical infrastructure. We have also budgeted \$1,939,438 for ongoing operations and maintenance programs including vegetation management, pole inspection, transformer and breaker maintenance, general line maintenance and security light maintenance. All of our programs are designed to continue to provide you with safe and reliable electric service.

Analysis: Electric Co-ops Support Nearly 612,000 Jobs, Annually Contribute \$88 Billion to U.S. GDP

A new report on the nationwide economic impact



The Operating Budget for 2019 does not include any increase in the base price you pay for your electricity. The cost of wholesale power we purchase from Central Iowa Power Cooperative (CIPCO) is also projected to be slightly less than 2018 so the Power Cost Adjustment (PCA) portion of your monthly electric bill should reflect that as well. In 2018, the average PCA applied (excluding electric heat sales) was (\$.00453) resulting in member electric bill credits of \$392,005.36 which helped to lower your overall cost of electricity.

Sales during the first few months of 2019 have been strong due to the colder weather. Our crews have been concentrating on vegetation management (tree trimming and removal), finishing construction projects started in 2018, line inspection and maintenance, mapping updates, meter upgrade in U.S. GDP from 2013 to 2017, or **\$88 billion** annually.

"The Economic Impact of America's Electric Cooperatives" was conducted by FTI Consulting and commissioned by the National Rural Electric Cooperative Association (NRECA) and the Cooperative Finance Corporation (CFC).

This report quantifies what many rural American families and businesses know well electric cooperatives are powerful engines of economic development in their local communities. Affordable and reliable electricity is a key



Phil Kinser

ingredient for a successful economy. Because electric cooperatives were built by, belong to, and are rooted in the communities that they serve, they play a vibrant role as economic cornerstones for millions of American families, businesses and workers. From 2013-17, electric co-ops:

- Contributed \$881 billion in U.S. sales output, \$200 billion in labor income and \$112 billion in federal, state and local tax revenues.
- Spent \$359 billion on goods and services across the economy, including:
- \$274 billion on operational expenditures,
- \$60 billion on capital investments,
- \$20 billion on maintenance, and
- \$5 billion on credits retired and paid in cash to consumer-members under the membership structure of cooperatives.

A copy of the full report can be found under "News and Events" on our website <u>www.swiarec.coop</u>.

POWERFUL CONNECTIONS The Economic Impact of America's Electric Cooperatives In 2017, electric cooperatives...



Help Us Find These Missing Members

e are looking for the following former members of Rideta Electric Cooperative that served Ringgold, Decatur, Taylor and Union counties for the year 2001 -2002. These members have patronage checks at our office. If the member is deceased, we would like to have a family member contact us with estate information so we can refund their patronage. Thanks for your help.

- Almquist. Gary Anderson, John W Arnold, Rick E Bacon, Jean Black, Berdina Buckingham, Shawn Campbell, Lauren Connet, Dawn Davis, Bill or Frances Fischer, Heather Flowers, Rebecca
- Foggia, Gene Foreman, Don Frana, Laura Funk, Niles Gilbreath, Chuck Grim, Grim % Rosa Mc-Clellan Hatfield, Sandra Hindes, Chas. % Crystal Yates Huss, Terri

Frost, Larry S

Gadino, Nick

- Jenkins, Al K Bar C Supper Club Knoebel, Paul Larson, Roger or Cindy Madison, Robert Mast, Eli McFarland, Jay McVay, JoAnn % Tammy Jessen Moffitt, Charles Morelock, Nichole
- Nichols, Jay D Oller, Jonathan Ormiston, Tam % Ben Kramanec Powers, Scott L Risser, Gayland Rose, Jim Woods, Chad Zeran, Viola

e are looking for the following former members of Southwest Iowa Service Cooperative that served Adair, Adams, Cass, Fremont, Mills, Montgomery, Page, Taylor and Union counties for the year 2001 - 2002. These members have patronage checks at our office. If the member is deceased, we would like to have a family member contact us with estate information so we can refund their patronage. Thanks for your help.

Adams, Garvin Anderson, James F Anderson, Mrs. David C Anstey, W Edward Baird, Kathleen Bauer, Sr., Frank Beedle, Robert Bender, Gerald Benskin, Duane R Berry, Neil Brassfield, Elma Braymen, Joel A Bright, Donald G Cole Airport Crow, Curtis G Darden Jr, Henry H Davis, Anna or Jones, Robert Davis, Nancy Ellison, Mary Evans, Angela or Doyle Fichter, James L Filkins, Evelyn G Forsyth, Robert N Fox, Dorothy E

Gage, Curtis E/Lewis, Ellen Gallup, Scott or Melinda Garber, Patricia Gittings, Brian D Grady, Wayne Gruber, Marci GTE Telephone Operations Gwinn, Buddy G Hall, Maxine/Genevieve Halley, John Hamilton, Nate Hayes, Mary Hillman, Doris Hoyt, Sharon Ingebritson, Lois G Isaacson, Ethel Jefferson, William D Johannes, Shirley Johnson, Andrew L Johnson, Everett or Mary Johnson, Mark, Robert, or Ioan Kelley, Brian D

Klimek, Debra Knott, Leonard or Nordstrom, Sundae Lamm, Bonnie J Larson, Sylvester LePorte, Reggie Martin, Dominic L Martin, Ron L Maxwell, Eugene McCoy, Ralph McKern, Jack Mercer, Dave Miller, LouAnn Mommens, John M Moore, David Lee Nielsen, Niel S Nims, Ron or Virginia Oathoudt, Shelbi Otte, Nola Parks, Susie Pirtle, Corey A/Jamie N Renninger, Tyrone Rogers, Wilma C Rucker, Barbara L Schilz, James

Schutt, Vern R Schwerdt, Shawn D Skinner, Joy Spangler, Steven L/Mary J Sporleder, Chris J Stevens, Raymond P Stogdill, Dawn M Summers, Michael M Swine USA, %Jon Bell Taylor, James Thompson, Ray or Eleanor Tiemann, Gary Truckenmiller, Dan or Lisa Trusty, Alvin P Tyner, Edwin A Valdivia, Alleyne Vanik, Joe or Verna Walker, Terry L Watson, Marlene Wells, Frances Westberg, Dwight L Wetzel, Ron Wiese, Alysia

Introducing Steven Grace



Steven Grace began his duties as the Member Service Technician in the Mount Ayr office on March 4th. Steven resides just north of Mount Ayr with his fiancé Lesea Weeda and their 5 beautiful daughters; Avery Grace 8, Rylee Grace 11, Koda Henle 12, Tabby Henle 13, and Channler Henle 16. Welcome Steven!



dministrative Professionals Day is April 24, 2019. Please join us in celebrating their contributions to the workplace and the benefit they bring to our Cooperative!

Our Administrative Professionals we appreciate are Wendy Wimer, Denise Hallquist, Ginny Eighmy, Marilyn Rubel, Suzy Olson, and Sarah Newton.



Never use electrical cords that feel warm to the touch or are damaged in any way.

Safety starts with you. MAY IS ELECTRICAL SAFETY MONTH Toss out damaged cords – they're not worth the risk!

> #Electrical SafetyMonth

> > #BeSafe

HAPPY EARTH DAY !





forward to sharing updates and improvements. Justin Miller

Director

Thank you for your participation in the annual 4th of July celebration. The Adams County Community looks forward to these events every year. Thank you for helping to bring your community together.

> The 4th Of July Committee Adams County Conservation Foundation & Board

Complaints Resolution Process

Southwest Iowa REC makes every effort to resolve all complaints brought to its attention. You can contact us at 1801 Grove Avenue Corning, Iowa; 1502 W South Street, Mount Ayr, Iowa or 415 Broad Street, Stanton, Iowa. Or you can call (888) 220-4869. If your complaint is related to the Southwest Iowa Rural Electric Cooperative's service rather than its rates, and Southwest Iowa Rural Electric Cooperative does not resolve your complaint, you may request assistance from the Iowa Utilities Board by calling (515) 725-7321, or toll free 1-877-565-4450, by writing to 1375 E. Court Avenue, Room 69, Des Moines IA 50319-0069, or by email to customer@iub.iowa.gov.

Lemon Sugar Cookie Bars

For the Cookie Bars ▮ 1/2 cup butter, softened

- 1/2 cup brown sugar
- 1/2 cup sugar
- 1 egg

i.

- 1/4 cup lemon juice
 - 2 1/2 cups flour
- 1 teaspoon baking powder
- 1/2 teaspoon salt



For the Frosting 1/2 cup butter, softened

2 Tablespoons lemon juice 1/4 teaspoon salt 4 cups powdered sugar 1/4 cup heavy whipping cream colored sprinkles yellow sanding sugar

RECipe

PREP TIME 15 minutes - COOK TIME 14 minutes - TOTAL TIME 29 minutes

Lemon Sugar Cookie Bars topped with fluffy lemon frosting and sprinkles are a fun dessert that everyone will love. Easy treat to make for potlucks, picnics, and parties!!! Instructions

- Preheat the oven to 375 degrees. Spray a 9x13 pan with nonstick baking spray.
- Beat the butter and sugars until creamy. Add the egg and lemon juice and beat again.
- Stir together the flour, baking powder, and salt. Slowly mix this into the butter mixture until a soft dough forms.
- Spread the dough into the prepared pan. Bake for 14 minutes. Let cool completely. Beat together the frosting ingredients until creamy. Spread on the top of the cooled bars. Top with desired amount of sprinkles and sanding sugar. Cut into 24 squares. Store in a sealed container on the counter.

Do You Know.

ver wonder what all those things are on a Cutility pole? To bring power to your home your Cooperative uses equipment that will provide you with safe and reliable electricity. The most noticeable equipment on the pole is the transformer. Transformers convert



higher voltage electricity from primary wires to lower voltage for your home. Since your transformer distributes power to your individual location-should it be damaged in any way-you could experience a power outage while your neighbor's electricity stays on.

Energy Efficiency Tip of the Month

Streaming content with electronic equipment that has earned the ENERGY STAR® rating will use 25 to 30 percent less energy than standard equipment. Source: energy.gov

2019 Energy Efficiency & Beneficial Electrification Program Delivery Costs = \$.0029/kwh



Find us on Facebook Corning 1801 Grove Ave., Corning, IA 50841 Mount Ayr

1502 W. South St., Mount Ayr, IA 50854 Stanton 415 Broad Ave., Stanton, IA 51573

Phone Number: (888) 220-4869

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