

Southwest lines

Corning | Mount Ayr |

A monthly publication for members of Southwest Iowa Rural Electric Cooperative

2025 Annual Report – August 2026

OFFICIAL NOTICE OF THE ANNUAL MEETING

Southwest Iowa Rural Electric Cooperative

The Annual Meeting of the Members of Southwest Iowa Rural Electric Cooperative will be held at the Lenox Community Center located at 210 E Dallas Street at Lenox, Iowa, at 6:30 p.m. on Thursday, September 10, 2026 to take action upon the following matters:

1. The reports of officers, directors and committees;
2. The election of three (3) Directors; and
3. All other business which may legally come before the meeting or any adjournment or adjournments thereof.

In connection with the election of Directors scheduled for this meeting, the following members have been nominated for Director by the Committee on Nominations appointed by the Board of Directors of the Cooperative pursuant to the By-Laws.

THREE-YEAR TERM

(Three to be elected)

REGION #1:

DISTRICT #2: Brian Brown ~ Marilyn Werner

REGION #1:

AT-LARGE: Jeremy Barrans ~ Bonnie Larson

REGION #2:

DISTRICT #6:

Kay Fast Deyoe ~ Lana McMann ~
Cole Sunderman

You are urged to attend the meeting, hear the reports of the officers, election of directors and transact such other business as may come before the meeting.

Kay Fast-Deyoe

Kay Fast-Deyoe- Secretary

Dated this 10th day of August, 2026.

ANNUAL MEETING



SWIAREC Offices will be closed
on Monday, September 7, 2026 in
observance of Labor Day!

Annual Meeting Info Continued on page 3

Annual President's and General Manager's Report

Dear Members,

Please make plans to attend the Annual Meeting of the Members on September 10th. Each membership registering at the annual meeting will receive a \$20 energy credit on their electric bill plus a chance to win either a \$1,000 or a \$500 BILL CREDIT. If you've never been to an Annual Meeting or haven't attended recently, please join us and your fellow members this year and participate in one of the most valuable benefits of being a member – the election of your local board of directors. The ballot for this year is being mailed separately so look for it in your mailbox and follow the instructions provided. Your mail-in ballot must reach our office BEFORE the meeting to be counted. You may also cast your ballot in person at the Annual Meeting.

As member-owners of this cooperative, your participation is what makes this organization unique. Unlike other utilities, this is your cooperative. Every investment we make, every decision we consider, and every goal we pursue is done with our members and communities in mind.

This year gives us an especially meaningful reason to gather because 2026 marks the 90th anniversary of the Rural Electrification Administration. In 1936, the REA sparked a movement that transformed rural America. At a time when many believed it wasn't practical to bring electricity to rural communities, local people proved otherwise. They formed cooperatives, invested in one another, and built systems that changed the future for generations to come.

That same cooperative spirit is alive today.

The challenges may look different than they did 90 years ago, but our mission remains the same—to provide safe, reliable, affordable electricity while strengthening the communities we call home.

This past year has been one of the busiest and most productive in recent memory.

One of our most visible accomplishments was the completion of the new Corning office remodel. This project created a modern, efficient workspace allowing us to successfully bring our Corning and Stanton employees into one location. Bringing our teams together strengthens collaboration, improves operational efficiency, and enhances the service we provide to our members every day. With the recent successful sale of the Stanton property, we have also positioned the cooperative to better utilize our resources for future investments.

Our people remain the heart of this cooperative, and this year brought another significant milestone as our outside employees voted to organize a union. While this represented a new chapter for our organization, our focus has remained the same: maintaining a respectful working relationship built on communication, professionalism, and our shared commitment to serving our members. We appreciate the dedication our employees bring to work every single day.

None of our accomplishments would be possible without maintaining a strong financial foundation.

This year, we secured a new \$11 million Rural Utilities Service loan that will allow us to continue making critical investments in our electric system. These funds will help us replace aging infrastructure, improve reliability, and ensure our system is prepared to meet future growth.

Speaking of growth, we're seeing exciting opportunities throughout our service territory.

We were proud to receive approval for a \$1 million Rural Economic Development Loan for Edge Ag Solutions LLC. Investments like this help local businesses expand, create jobs, and strengthen the rural economy that benefits us all.

We also provided a loan to Corning Meat Processing, utilizing our locally managed Revolving Loan Fund, another example of how your cooperative supports economic development beyond simply delivering electricity. When local businesses succeed, our communities become stronger.

Another exciting development this year has been the development of the AUR Arispe LLC bitcoin mining facility on our system. Large commercial loads like this represent new opportunities for the cooperative, helping us maximize the value of our electric infrastructure while supporting continued investment in the system that serves all members. AUR Arispe LLC funded the necessary

system upgrades to provide them with service, and they will provide revenue and margins that help support our good financial performance. AUR Arispe LLC is expected to come online later this summer.

Reliability continues to be one of our highest priorities.

During the past year, we made substantial progress on construction of the new Corning substation while also rebuilding multiple substations to 69-kilovolt service. These projects aren't always the most visible, but they are among the most important. They improve reliability, increase capacity, and position our cooperative to meet the needs of future generations.

We're also proud to have achieved Rural Electric Safety Achievement Program (RESAP) certification through the National Rural Electric Cooperative Association (NRECA), reinforcing our commitment to safety, operational excellence, and continuous improvement. Safety is never something we check off a list—it's a commitment we make every day to our employees and our members.

Mother Nature dealt us a severe blow in June causing widespread outages and damage from tornados and strong winds. Early on we recognized the need to bring in additional crews to help with the effort. Cooperation Among Cooperatives was on full display with crews from Farmers Electric (Greenfield), Guthrie County REC (Guthrie Center), and Nishnabotna Valley REC (Harlan) arriving to work alongside our linemen to restore power safely and efficiently.

Of all the accomplishments we're recognizing, one means perhaps the most because it came directly from you.

Our Cooperative Advantage Survey produced a high satisfaction score of 85 on a 100-point scale which put us well above the scores of investor-owned utilities, municipal utilities, and other cooperative utilities being scored. That tells us we're moving in the right direction. More importantly, it tells us that the investments we've made—in our people, our facilities, our infrastructure, and our communities—are making a difference.

While we're proud of that recognition, we know there is always room to improve. Our goal is not simply to meet your expectations, but to exceed them.

As we celebrate 90 years of rural electrification, we're reminded that those who built this cooperative weren't just constructing power lines. They were building opportunity. They were creating a brighter future for families, farms, businesses, schools, and entire communities.

Today, we have the privilege of continuing that work.

The technologies have changed. The demands on the electric grid have grown. The opportunities ahead are greater than ever. But the values that define this cooperative—integrity, local leadership, fiscal responsibility, innovation, and service—remain exactly the same.

On behalf of your Board of Directors, our management team, and every one of our employees, thank you for your confidence in this cooperative. Thank you for your support, your trust, and your engagement.

Together, we honor the legacy of those who came before us, celebrate the accomplishments of today, and look forward with optimism to the next 90 years.

Sincerely,



Phil Kinser
CEO / General Manager



Marilyn Werner
President, Board of Directors

ANNUAL MEETING PROGRAM

Thursday * September 10, 2026 * Lenox Community Center at 210 E Dallas Street

5:30p.m. to 6:30 p.m. Registration of Members & Guests
Meal cooked by Taylor County Cattlemen
Vendor Prize Drawings

6:30 p.m. Welcome and Invocation
Meeting Notice – Kay Fast-Deyoe, Secretary
Minutes of 2025 Annual Meeting
Nominating Committee Report
Treasurer's Report
President's Remarks – Marilyn Werner
Youth Tour Video Presentation-Carson Boswell
Manager's Report – Phil Kinser
Report of Election Results
Adjournment
Drawing for **ELECTRICITY CREDITS**

ATTENDANCE GIFT:
\$20 CREDIT ON MEMBERS' ELECTRIC BILL
GRAND PRIZE:
\$1000 ELECTRIC BILL CREDIT*
2ND PRIZE:
\$500 ELECTRIC BILL CREDIT*

Southwest Iowa Rural Electric Cooperative Annual Meeting of Members - September 4, 2025

The Annual Meeting of the Members of Southwest Iowa Rural Electric Cooperative was held at the Lenox Community Center in Lenox, Iowa at 6:30 P.M., on the 4th day of September 2025.

The Meeting was called to order by Marilyn Werner, President of the Cooperative, who presided as Chair, and Kay Fast-Deyoe, Secretary of the Cooperative, acted as Secretary of the Meeting and kept the minutes thereof.

Chair Werner introduced the guests in attendance at the Meeting: John Allen, former Cooperative employee, David Deyoe, former state representative, Terry Curry, former Cooperative director, Amanda James, Sullivan & Ward, P.C., Steve Inskeep, Iowa Association of Electric Cooperatives, Katrina Davis, Iowa Association of Electric Cooperatives, Andrew St. John General Manager and Chief Executive Officer, Central Iowa Power Cooperative, and Paul Heineman, Board President, Central Iowa Power Cooperative.

An invocation was offered by Kay Fast-Deyoe and followed by the recitation of the Pledge of Allegiance.

The Chair stated that the Members who had registered at the door had been checked, and that a quorum was present for the transaction of business. She stated that it would be in order for the registration to be accepted in lieu of roll call, whereupon a motion was duly made, seconded and carried, to accept the Members' registration at the door in lieu of roll call. A list of the Members who registered in attendance at the meeting is attached to these minutes and made a part hereof by reference.

Secretary Fast-Deyoe then presented a copy of the Notice of the Meeting, together with Proof of the Mailing thereof to all Members of the Cooperative, and such Notice and Proof were ordered to be annexed to the minutes of this Meeting.

The Chair stated that the next order of business was the election of three (3) Directors for a term of three years each. She reported that in accordance with the Bylaws, the Board of Directors had appointed from the members of the Cooperative a Nominating Committee consisting of Barb Nelson, Jamie McManis, John A. Overholtzer, and Michele Beck who had nominated the following Members as candidates for Director:

THREE YEAR TERM

(Three to be elected)

Region 1 - District No. 4

Justin Akers

Jan Gray

Region 2 - At Large

Nancy Amdor

Jeff Eason

Mark Herzberg

Region 2 - District No. 8

John Baker

Alan Spencer

The Report of the Nominating Committee was ordered to be identified by the Secretary and annexed to the minutes of the Meeting.

The Chair then appointed Barb Nelson, Jamie McManis, John A. Overholtzer, Michele Beck, Mary Overholtzer, John Allen, and Chris Nelson as Inspectors of Election. The ballots were delivered to the Inspectors, who proceeded to count the same.

Upon motion duly made, seconded and carried, the reading of the minutes of the Annual Meeting of the Members of Southwest Iowa Rural Electric Cooperative held on September 5, 2024, were waived. The minutes were thereupon declared approved and were ordered to be filed in the records of the Cooperative.

The Annual Report of the President was presented. Copies of the President's Report had been distributed to the Members and appeared in the Annual Meeting program. President Werner introduced the Directors and their spouses. Following discussion, the Annual Report of the President was directed to be filed in the records of the Cooperative.

The Annual Report of the Treasurer was presented. The Members had received copies of the Treasurer's Report, in the form of the balance sheet and statement of revenue and expense for the year ending 2024, both of which were published in the Annual Meeting program distributed to the Members. Following discussion, the Annual Report of the Treasurer was approved and directed to be filed in the records of the Cooperative.

General Manager Phil Kinser described the Youth Tour. Each year, the Cooperative is proud to sponsor local high school students for the Iowa Youth Tour in Washington, D.C., a weeklong leadership experience where they learn about electric cooperatives, meet with legislators, and explore our nation's history. It's one of the many ways the Cooperative invests in the next generation and lives out its cooperative values.

The Annual Report of Manager Kinser was presented. After presentation, the Report was directed to be filed in the records of the Cooperative. Mr. Kinser introduced the employees of the Cooperative and commented on the length of service of the employees.

The Chair then introduced attorney Amanda James to present the Certificate of Inspectors of Election. The Certificate of Inspectors of Election was then presented and read, certifying that the following Members, having received the highest number of votes cast, had been duly elected as Directors of the Cooperative to hold office for the term specified, and until their successors shall have been duly elected and qualified:

THREE YEAR TERM

Region 1 - District No. 4

Justin Akers

Region 2 - At Large

Mark Helzberg

Region 2 - District No. 8

Alan Spencer

The Chair directed the Secretary to annex the Certificate of the Inspectors of Election to the minutes of the Meeting and thereupon declared the above Members duly elected Directors of the Cooperative to hold office for the term specified, and until their successors shall have been elected and qualified.

Meal was provided by Taylor County Cattlemen prior to the meeting.

Each registered member received a door prize of \$20.00 credit on member's electric bill and participated in a drawing for Grand Prize of a \$1,000 electric bill credit and second prize of a \$500 electric bill credit.

Nominee Bio's



Bonnie Larson: **Region 1 - At-Large**

Bonnie and her husband, Will, live on their farm east of Diagonal with their three children - Rhett, Matt, and Abby. Bonnie keeps the records for her family's farm. She is on the SWCC Ag Advisory Board. Bonnie also enjoys volunteering at the various youth programs at her church. In her spare time, she enjoys gardening and spending time with her family.



Jeremy Barrans: **Region 1 - At-Large**

Jeremy is a lifelong resident of Lenox, Iowa. He and his wife, Bree-Ann, are blessed with three sons: Jarett, Kai, and Jaixen. As the owner of Barrans Ag, Jeremy is passionate about serving local farmers and supporting the agricultural community. He is an active supporter of local Cattlemen's, 4-H, and FFA, believing in investing in the next generation of agricultural leaders. Jeremy's commitment to service, sound stewardship, and the future of agriculture makes him a thoughtful and dependable leader who is honored to serve his community.



Kay Fast-Deyoe: **Region 2 - District No. 6**

Kay was born and raised on a family farm, southeast of Villisca, where she continues to live. She has served on the REC board since 2017 and is the current secretary. Kay recently completed her CCD (credential cooperative director) certification, which includes 5 courses to improve skills as a board director. She is currently working on her BLC (board leadership certification), which is the next advancement in a director's leadership role. She enjoys being a part of the REC family and working with members of the board.

Kay received a master's degree in music education from NWMSU in Maryville MO. She completed 34 years in music education, serving districts in Red Oak, Villisca, and Glenwood. Kay has received numerous honors, including the Navy Music Award of Excellence, the prestigious Charles Lakin Teacher Award of Excellence, and the Outstanding Music Director at the Heritage Festivals in New Orleans. Under Kay's direction, the Glenwood Jazz choir were 3A state champions, and she was chosen to conduct the Opus Honor Choir at ISU in Ames. Kay is a published songwriter, and the author of the book "Learning to Live Again".

Kay retired from education in 2015 but remains active as a certified Iowa adjudicator for vocal music competitions and a mentor to young music teachers through the Iowa Choral Directors Association. She is a lifelong member of the Villisca United Methodist Church, where she has served as pianist for 45 years. She is married to Dave Deyoe, and has two children, Dustin (Laura) and Trisha (Rusty), and 12 grandchildren. In her free time, she enjoys spending time with family and friends, walking, shopping, traveling, and reading.



Cole Sunderman: **Region 2 - District 6**

Cole and his wife Taylor live on a farm South of Villisca. They have 1 daughter, Charlie. He has a BS in Agricultural Business from Northwest Missouri State University. He has worked at Cornerstone Bank in Clarinda as a Loan Officer since 2019 and has a growing farm operation near Villisca. He serves as Secretary and Volunteer Firefighter for the Villisca Volunteer Fire Department. Cole has served on the Clarinda Chamber of Commerce Board of Directors since 2020 and has recently joined the Grow Iowa Foundation Board of Directors.



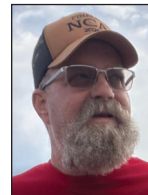
Lana McMann: **Region 2 - District No. 6**

Lana and her husband, Dean, live near Corning and are proud parents of four children and grandparents to nine grandchildren. A Villisca High School graduate, Lana holds bachelor's degrees from Buena Vista University and Bellevue University and has served as Human Resources Manager for Clarios LLC for 23 years. She is active in her church and community, having held leadership and volunteer roles with the Maple Grove Church Board, Southwest Iowa Local Workforce Development Board, and local 4-H organizations. Lana enjoys spending time with family and friends.



Marilyn Werner: **Region 1 - District No. 2**

Marilyn and her husband Steve live on a farm north of Tingley where they engage in livestock and grain farming. They have two daughters, one son, and seven grandchildren. Marilyn has a master's degree from Iowa State University and is retired from 23 years of employment at Southwestern Community College as Assessment Coordinator. She is active in the Tingley United Methodist Church and currently serves as trustee. Marilyn is an active volunteer in her community and has held various offices in P.E.O. Her special interests include gardening, reading, and photography. She has served on REC Board of Directors since 1993 and is a credentialed director having completed the National Rural Electric Cooperative Association's Director Program. Directors who hold this distinction are required to attend classes and demonstrate an understanding of competencies contained in five core electric utility courses.



Brian Brown: **Region 1 - District No. 2**

Brian and his wife, Becky, have lived on an acreage northwest of Tingley, Iowa, since 1995. They have 2 adult daughters who live by Kent and one in Osceola.

Brian retired from Iowa Select Farms in 2023 after 25 years raising replacement gilts for the company. He grew up in Missouri and moved to Iowa in 1990 to manage a cattle ranch south of Mount Ayr.

REPORT OF NOMINATING COMMITTEE

The Nominating Committee of Southwest Iowa Rural Electric Cooperative, duly appointed by the Board of Directors, hereby nominates the following members of the Cooperative for the office of Director for the ensuing term of three (3) years each, all to be elected at the Annual Meeting to be held September 10, 2026.

THREE-YEAR TERM

Region 1 - District No. 2: Brian Brown - Marilyn Werner

Region 1 - At-Large: Jeremy Barrans - Bonnie Larson

Region 2 - District No. 6: Kay Fast-Deyoe - Lana McMann - Cole Sunderman

DATED at Corning, Iowa, this 22nd day of June, 2026, and posted on the 22nd day of June, 2026, in the offices of the above-named Cooperative.



John A. Overholtzer
John A. Overholtzer, Chairman

Pictured left to right: Brian Schafer, John A. Overholtzer, Jamie David, and Jamie McManis.

Financial Report - December 31, 2025

BALANCE SHEET

ASSETS	12-31-25	12-31-24
ELECTRIC PLANT		
Electric plant in service	\$55,681,156	\$54,783,612
Construction work in progress	\$6,545,502	\$4,393,487
Less: Accumulated depreciation	<u>(20,178,716)</u>	<u>(19,235,427)</u>
Electric Plant (net)	42,047,942	39,941,672
OTHER ASSETS AND INVESTMENTS	5,177,630	5,167,562
CURRENT ASSETS		
Cash and cash equivalents	547,010	322,803
Accounts receivable (net)	1,621,962	1,969,948
Materials and supplies	949,255	1,094,361
Current Portion of notes receivable	176,784	69,662
Other current and accrued assets	<u>66,290</u>	<u>79,256</u>
	3,361,301	3,536,030
DEFERRED CHARGES	919,553	954,060
	<u>\$51,506,426</u>	<u>\$49,599,324</u>

LIABILITIES AND MEMBERS EQUITY

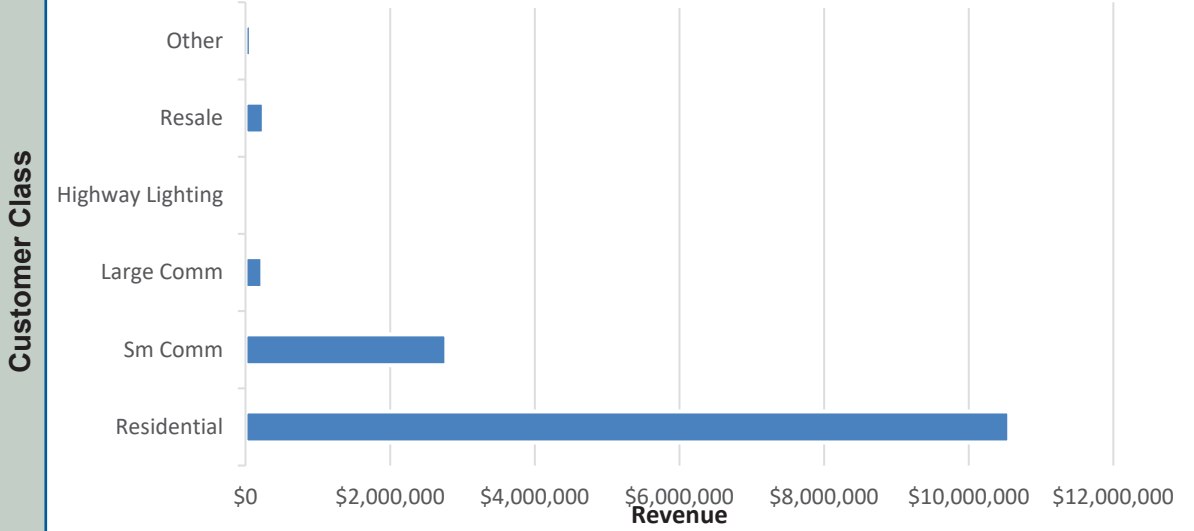
LIABILITIES AND MEMBERS' EQUITY		
EQUITIES AND MARGINS		
Patronage capital	\$8,250,379	\$8,569,284
Other equities	<u>12,843,443</u>	<u>11,755,883</u>
	21,093,822	20,325,167
LONG-TERM DEBT, Net of Current Maturities	24,435,696	23,082,752
CURRENT LIABILITIES		
Accounts payable	859,515	1,321,538
Current Maturities of long-term debt	1,126,199	1,084,822
Notes Payable - line of credit	2,704,450	2,840,700
Other current and accrued liabilities	<u>989,838</u>	<u>788,424</u>
	5,680,002	6,035,484
DEFERRED CREDITS	296,906	155,921
	<u>\$51,506,426</u>	<u>\$49,599,324</u>

STATEMENTS OF REVENUE AND EXPENSE

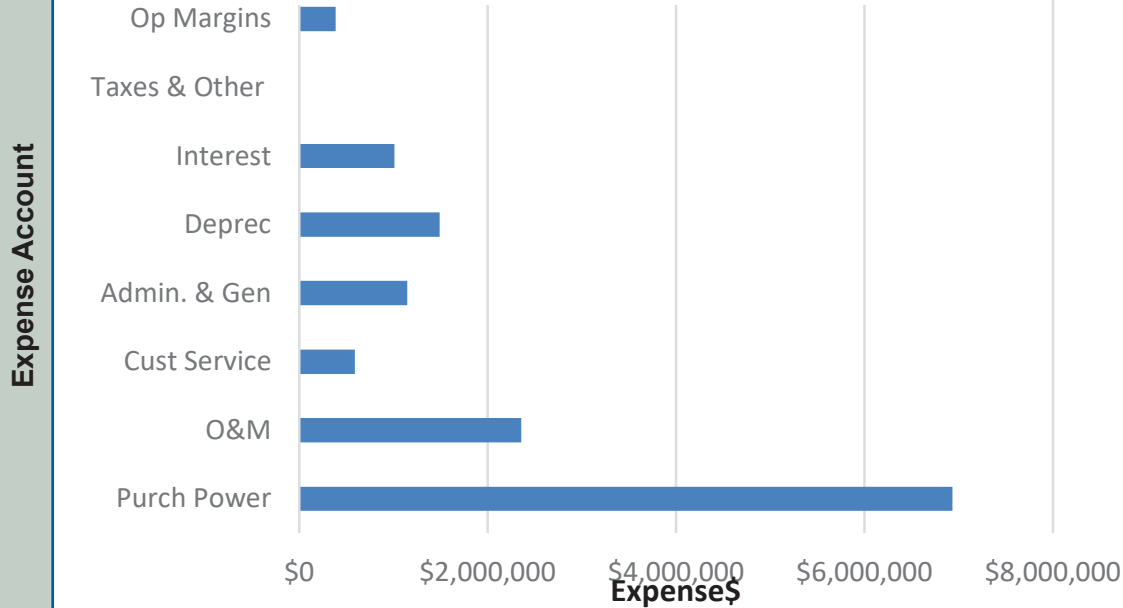
OPERATING REVENUE	\$13,914,701	\$13,338,349
OPERATING EXPENSES		
Cost of power	6,934,238	6,513,842
Distribution expenses - operations & maintenance	2,355,947	2,118,229
Consumer accounting/information/assistance	591,594	614,445
Administrative and general expense	1,146,851	1,044,767
Interest on long-term debt	1,009,887	883,347
Taxes and other deductions	3,094	6,784
Depreciation and amortization	<u>1,488,994</u>	<u>1,428,592</u>
	13,530,605	12,610,006
Operating margins before patronage allocations	384,096	728,343
DEFERRED PATRONAGE ALLOCATIONS (non-cash)	670,113	722,275
Net Operating Margin	1,054,209	1,450,618
NONOPERATING MARGINS	111,215	125,476
NET MARGINS	<u>\$1,165,424</u>	<u>\$1,576,094</u>

Financial Report - December 31, 2025

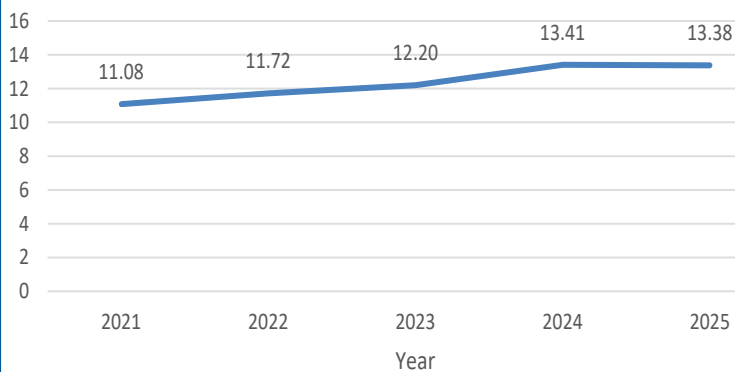
WHERE THE MONEY COMES FROM



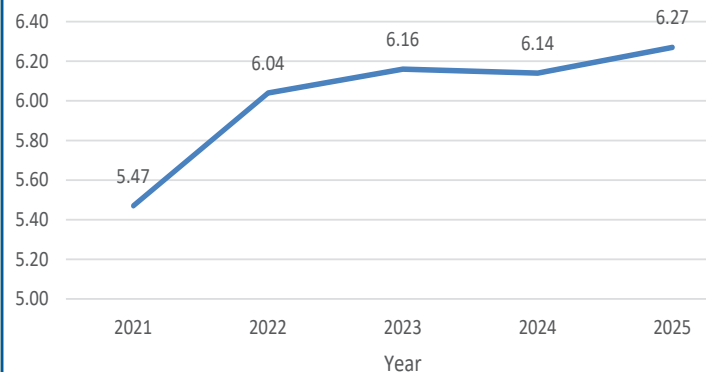
WHERE THE MONEY GOES



Revenue Per KWH Sold



Cost Per KWH Purchased



Introducing Our Employees



Justin Murphy
23 Years
Director of
Operations



Kylee Fleharty
5 Years
Customer Service
Representative



Sarah Newton
12 Years
Director of Finance/
Administrative Services



Erin Freilinger
2 Years
Accountant



Waylen Butler
3 Years
Apprentice
Lineman



Tanner Rinehart
18 Years
Line Foreman



Nathan Weeda
21 Years
Assistant
Line Foreman



Connor Giles
6 Years
Lineman



David Head
14 Years
Lineman



Cody Stackhouse
7 Years
Lineman



Steven Grace
7 Years
Lineman



Eric Hensley
5 Years
Member Service
Technician



Luke Brockshus
6 Years
Lineman



Shayne Larson
14 Years
Assistant
Line Foreman



Ross Christie
First Year
Apprentice Lineman



Lucas Dalton
9 Years
Lineman



Chelsea Armstrong
2 Years
Accountant



Phil Kinser
38 Years
CEO /
General Manager



Suzy Olson
7 Years
Administrative
Assistant



Tim Pfeiffer
19 Years
Director of Member
Services



Brayden Daly
2 Years
Apprentice Lineman



Brycen Wallace
5 Years
Lineman



Dustin Smith
7 Years
Lineman

Board of Directors



Jason Smith
11 Years
Treasurer



Marilyn Werner
33 Years
President



Mark Herzberg
16 Years
Vice President



Kay Fast-Deyoe
9 Years
Secretary



Bonnie Larson
3 Years
Director



Dale Walkup
46 Years
Director



Adam Boswell
2 Years
Director



Dana Morgan
12 Years
Director



Justin Akers
1 Year
Director



Alan Spencer
4 Years
Director



Meeting
Reminder!

SAVE THE DATE

2026 Southwest Iowa REC Annual meeting
Thursday, September 10, 2026

7 COOPERATIVE PRINCIPLES

1 VOLUNTARY AND OPEN MEMBERSHIP



Cooperatives are voluntary organizations open to all persons able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious discrimination.

2 DEMOCRATIC MEMBER CONTROL



Cooperatives are democratic organizations controlled by their members, who actively participate in setting policies and making decisions. The elected representatives are accountable to the membership. In primary cooperatives, members have equal voting rights (one member, one vote), and cooperatives at other levels are organized in a democratic manner.

3 MEMBERS' ECONOMIC PARTICIPATION



Members contribute equitably to, and democratically control, the capital of their cooperative. At least part of that capital is usually the common property of the cooperative. Members usually receive limited compensation, if any, on capital subscribed as a condition of membership. Members allocate surpluses for any or all of the following purposes: developing the cooperative, possibly by setting up reserves, part of which at least would be indivisible; benefitting members in proportion to their transactions with the cooperative; and supporting other activities approved by the membership.

4 AUTONOMY AND INDEPENDENCE



Cooperatives are autonomous, self-help organizations controlled by their members. If they enter into agreements with other organizations, including governments, or raise capital from external sources, they do so on terms that ensure democratic control by their members and maintain their cooperative autonomy.

5 EDUCATION, TRAINING AND INFORMATION



Cooperatives provide education and training for their members, elected representatives, managers and employees so that they can contribute effectively to the development of their cooperatives. They inform the general public, particularly young people and opinion leaders, about the nature and benefits of cooperation.

6 COOPERATION AMONG COOPERATIVES



Cooperatives serve their members most effectively and strengthen the cooperative movement by working together through local, national, regional and international structures.

7 CONCERN FOR COMMUNITY



While focusing on member needs, cooperatives work for the sustainable development of their communities through policies accepted by their members.

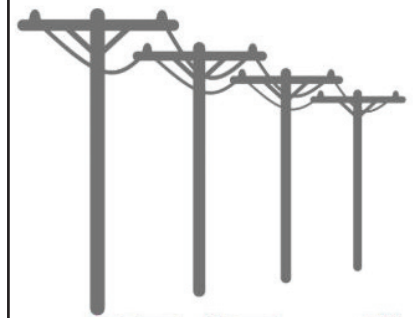
2025 Statistics

Member Patronage Refund = \$402,278

Scholarships Awarded = \$10,000

Operation Round Up = \$36,125

Utility Plant Investment = \$3.76 million



2550 miles
of overhead and
underground line
maintained



Like us on Facebook

Win FREE Electricity

Attend your Cooperative's Annual Meeting for the opportunity to win the grand prize – a **\$1,000 bill credit for FREE electricity!**

At the conclusion of the meeting, one lucky member's name will be drawn. That member will receive a **\$1,000 bill credit for FREE electricity.** If that's not reason enough to attend - another lucky member's name will be drawn for the second grand prize – a **\$500 bill credit for FREE electricity.**

Make plans to join us for an enjoyable evening and the chance to win either a \$1,000 or a \$500 bill credit for **FREE electricity!**

NOTE: Winners must be members of Southwest Iowa Rural Electric Cooperative, be registered and present at the Annual Meeting at the time of the drawing. Credit will be applied to the members' account following the annual meeting.

Southwest Iowa Rural Electric Cooperative Board of Directors and employees are NOT eligible to win.



SOUTHWEST IOWA
RURAL ELECTRIC COOPERATIVE
Your Touchstone Energy® Cooperative

Corning
2248 Avenue of Industries, Corning, IA 50841

Mount Ayr
1502 W. South St., Mount Ayr, IA 50854

Phone Number: (888) 220-4869

Southwest Iowa REC is an equal opportunity provider and employer.

Board of Directors

Marilyn Werner, President **Phil Kinser, CEO**
Mark Herzberg, Vice President
Kay Fast-Deyoe, Secretary
Jason Smith, Treasurer
Alan Spencer, Adam Boswell, Dana Morgan
Justin Akers, Bonnie Larson, Dale Walkup

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